

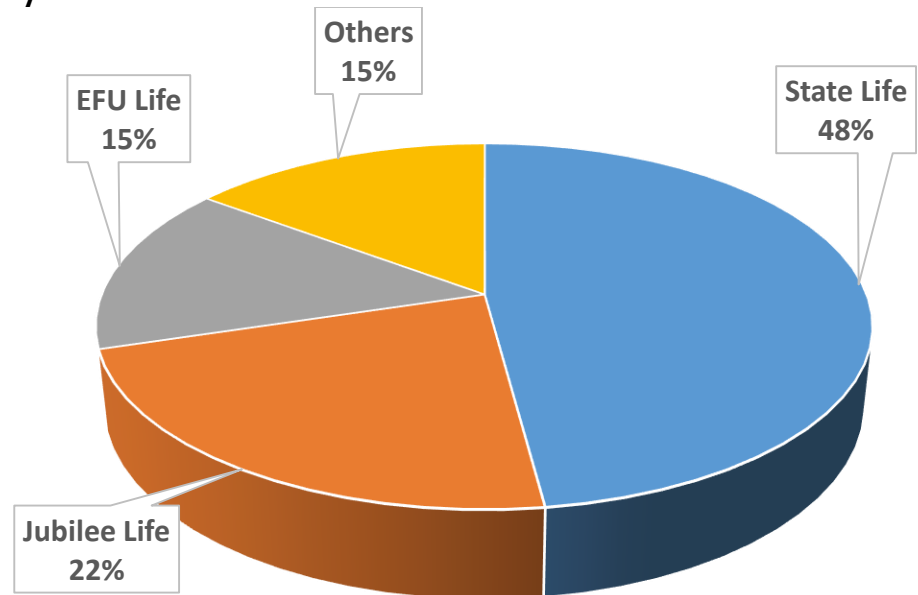


LIFE INSURANCE MARKET OF PAKISTAN

Life Insurance Market

- There are nine life insurers, including two family takaful operators, and one state-owned insurer in the life insurance sector, namely:

- State Life
- Jubilee Life
- EFU Life
- IGI Life
- Adamjee Life
- TPL Life
- East West Life
- Pak Qatar Family Takaful
- Dawood Family Takaful



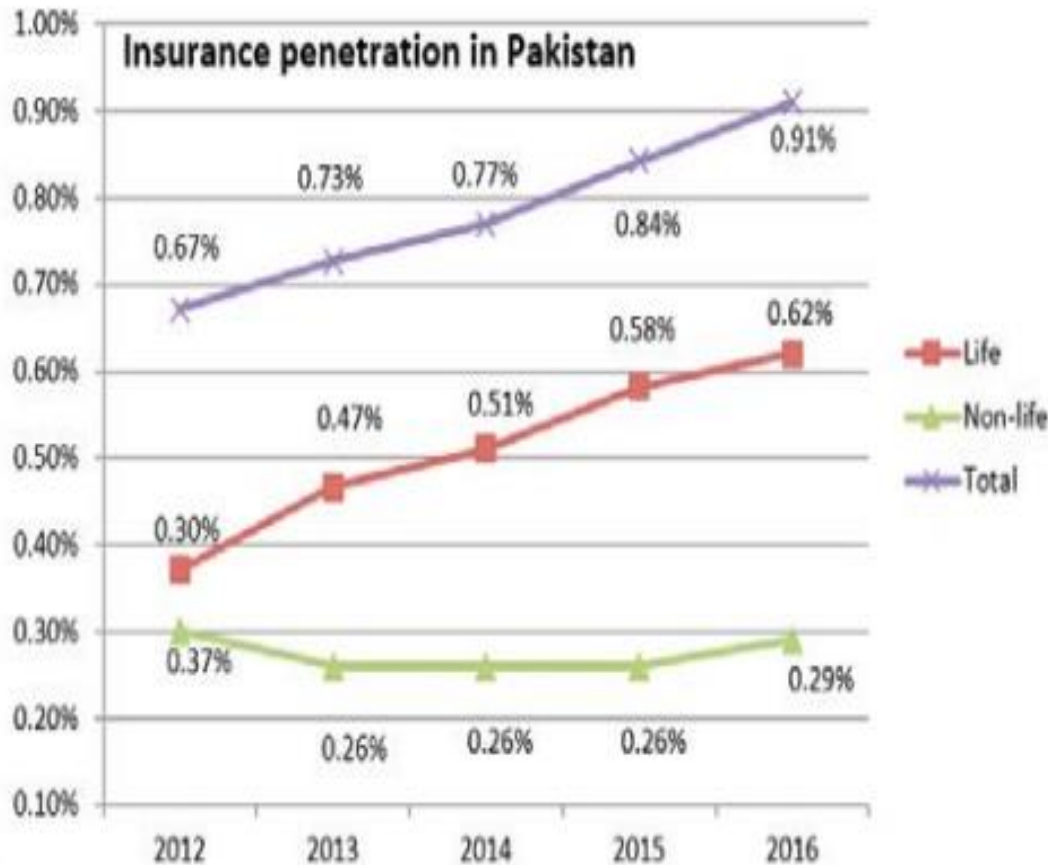
- Gross written premium of Life Insurance industry in year 2017 was PKR 209 billion.
- Conventional life insurers are also allowed to write Family Takaful business through their Window Takaful Operations after approval from the regulator

Regulator

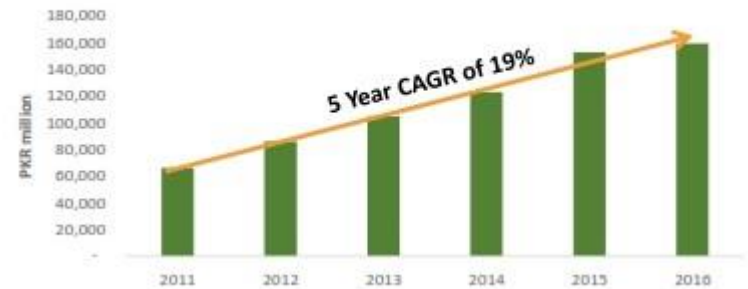
- The SECP is the apex regulator of the insurance sector in Pakistan and aims to:
 - regulate the insurance sector in line with best international regulatory practices;
 - develop the insurance industry into mature market, which can meet the financial protection needs of all societal segments in Pakistan.

Growth and Insurance Penetration

- Insurance penetration as a percentage of GDP is increasing, however it is still lower than regional average. This shows that potential of growth is high.



Historical Life Insurance Premiums (2012-2016)



Life Insurance Premiums as % of GDP (2015)

