

A collage of images showing a man and a young boy in a forest. The man is holding a paper airplane, and the boy is holding an apple. The images are framed by a geometric pattern of white lines on a green background.

TPL Life Master Plan



TPL Life's Unit Linked Savings & Insurance Plans

Our Life Insurance Products

Our Life Insurance Product ranging from 1 Year (Single Premium), Short Term to Long Term with High First Year Allocations of 103 % first year.

- Zaryaab Plan
- **Master Plan**
- Grand Plan
- Rock Solid Plan
- Ultimate Plan
- Magna Plan

Master Plan

Your Companion for the Journey



Master Plan – Product Features

Product Introduction

An exclusively designed Unit Linked Plan that offers unmatched investment and insurance to get you closer to your financial goals.

Special Features

- Unit Linked Product
- **5 Years** (Short Term) Investment Plan
- Unmatched High Allocations up to **103% from 1st year**
- Convenience of choosing from 4 funds
- Built-in Rider of Accidental Shield (ASB) payable in case of Accidental Death
- Only Plan with **minimum 100% allocation** through out the term
- Increase Coverage through add-on Riders
- Tax benefit on Life Insurance Premium

Master Plan – A Glance

Master Plan		
	Progressive Ride	High Ride
Minimum Entry Age	18 Years	
Maximum Entry Age	65 Years	
Minimum Maturity Age	23 Years	
Maximum Maturity Age	70 Years	
Policy Term	5 Years	
Premium Payment Term	5 Years	
Payment Mode	Annual, Semi Annual, Quarterly & Monthly	
Minimum Premium	PKR 100,000	
Maximum Premium	No Limit	
Minimum Basic Sum Assured	5 Cover Multiple	
Maximum Basic Sum Assured	9 Cover Multiple	
First Year Allocation	100.00%	103.00%

Master Plan – Benefits

Living (Maturity) Benefit

At the end of the Term of the plan, the policyholder will receive:

- a. The Accumulated Basic Cash Value PLUS
- b. The Accumulated Cash Value generated through the TOP-UP

Death Benefit

The Death Benefit (Sum Assured) provides financial protection to the Beneficiary(ies) in case of death of the Policy Holder (Life Assured).

If the Life Assured expires during the term of the plan, his/her Beneficiary(ies) will be entitled to:

- The higher the Accumulated Cash Value or the Death Benefit (Sum Assured) PLUS
- The accumulated Cash Value generated through Top-Up premiums.

Master Plan – Allocation Percentages

Funds Allocation:

All proceeds received under TPL Life's "Master Plan" will be invested into the TPL Life's managed Fund(s) as per the following allocations:

Premium Type	Year	Option 1 – Progressive Ride	Option 2 – *High Ride
Regular Premium	1	100%	103%
	2	100%	102%
	3	100%	100%
	4	102%	100%
	5	103%	100%
Top-Up Contributions/Ad -hoc Premium	Any Time	100%	100%

Master Plan– Managed Fund

All premium(s) received under Master Plan will be invested into the following TPL Life Funds:

- **Progressive Fund**
- **Steady Fund**
- **Reliance Fund**
- **Interest Free Fund**

Fund Switches

- Flexibility to move money from one Fund to another
- Multiple Fund Switches are allowed in a single policy year
- First fund switch is Free of Cost

Progressive Master Plan – Other Features

Power to Manage Your Money – Funds Withdrawal:

Partial Withdrawal – Basic Cash Value

- a) Withdraw any amount (subject to minimum withdrawal amount prescribed by the Insurer) after two policy years.
- b) The Basic Sum Assured may be reduced by the amount of the Partial Withdrawal.
- c) Following Surrender Charges will be applicable from Year 3 onwards:
- d) Not allowed in the first 2 Policy Years

Partial Withdrawal – Top-up Cash Value

- a) Allowed in All Policy Years
- b) No Surrender Charges
- c) No Impact on Basic Sum Assured

Year	1	2	3	4	5
Partial withdrawal /Surrender Charge (% of Cash Value)	0%	0%	25%	0%	0%

Continued

Progressive Master Plan – Other Features

Full Policy Surrender

First 2 Years of the Policy:

- The surrender Value will be equal to the Top Up Cash Value only (in case if Top Up Premium(s) was/were paid).
- No Basic Cash Value will be paid.

For 3rd Year of the Policy:

- The surrender Value will be 75% of the Basic Cash Value PLUS 100% of the Top Up Cash Value (in case if Top Up Premium(s) was/were paid).

After First 3 Years of the Policy:

- The surrender Value will be equal to 100% of the Basic Cash Value PLUS 100% of the Top Up Cash Value (in case if Top Up Premium(s) was/were paid).
- No Surrender Charges will apply after the first 3 policy years.
- Surrender in early policy years may result in low cash values.

High Ride Master Plan – Other Features

Power to Manage Your Money – Funds Withdrawal:

Partial Withdrawal – Basic Cash Value

- a) Withdraw any amount (subject to minimum withdrawal amount prescribed by the Insurer) after two policy years.
- b) The Basic Sum Assured may be reduced by the amount of the Partial Withdrawal.
- c) Following Surrender Charges will be applicable from Year 3 onwards:
- d) Not allowed in the first 2 Policy Years

Partial Withdrawal – Top-up Cash Value

- a) Allowed in All Policy Years
- b) No Surrender Charges
- c) No Impact on Basic Sum Assured

Year	1	2	3	4	5
Partial withdrawal/Surrender Charge (% of Cash Value)	0%	0%	25%	5%	5%

High Ride Master Plan – Other Features

Full Policy Surrender

➤ First 2 Years of the Policy:

- The surrender Value will be equal to the Top Up Cash Value only (in case if Top Up Premium(s) was/were paid).
- No Basic Cash Value will be paid.

➤ For 3rd Year of the Policy:

- The surrender Value will be 75% of the Basic Cash Value PLUS 100% of the Top Up Cash Value (in case if any Top Up Premium(s) was/were paid).

➤ For 4th & 5th Year of the Policy:

- The surrender Value will be 95% of the Basic Cash Value PLUS 100% of the Top Up Cash Value (in case if Top Up Premium(s) was/were paid).
- Surrender during policy years may result in low cash values.

Master Plan – Other Features

Boost your Investments – Flexibility of Top-Ups:

- a) Top-up Premiums Allocation at 100% with NO CHARGE DEDUCTION
- b) Minimum Top Up Premium should be equivalent to the Basic Premium of the Plan
- c) Can be Paid any Time with No Capping on Max. Premium (UND Rules apply)

Master Plan – Other Features

Benefit	Description
TPL Life Critical Illness Assist	A Lump Sum Amount (Death Benefit) is payable in advance to the Policy Holder in case if he/she is diagnosed as having one of the *specified critical illnesses such as Cancer, Cardiac, Stroke etc.
TPL Life Immobility Assist	A Lump Sum Amount (Death Benefit) is payable in advance to the Policy Holder in case if the Policy Holder is diagnosed/suffering from permanent & total disability.
TPL Life Premium Support	All future premiums from the next premium due date will be waived off and will be paid by the Company on behalf of the Policy Holder, in case if he/she is suffering from an illness or disability, and is not able to follow his/her occupation or any other occupation suited to the Policy Holder as per his/her knowledge, training or education for at least six months. The Policy/Plan will continue to function as if the Policy Holder is the one who is making the payments and all benefits will remain available.
TPL Life Family Support	In order to easily meet the recurring expenses by the *Family/Beneficiary (ies) in case of/after an untimely death of the Policy Holder, an additional regular income will be paid until expiry of a defined period to the *Family/Beneficiary (ies) in addition to other benefits, in case of death of the Policy Holder.
TPL Life Hospital Cash	A daily cash benefit (up to Rs. 10,000) is paid to the Policy Holder in case of confinement to a hospital. The benefit payable is doubled in case of hospitalization due to any of the *Specialized Critical Illnesses (stated above). In case of confinement to ICU, additional 50% benefits will be payable. Spouse and children can also be covered under this benefit.

Master Plan – Charges

- An investment management charge of 1.5% per annum of fund value.
- 5% bid-offer spread.
- A monthly Administration Fee as per Plan illustration.
- Applicable Mortality charges (Cover Charge).
- Applicable Rider charges, based on the riders you have selected.



Let's Take a QUIZ!