

## Life Insurance – Generic Features

## **Flexibility of Premium Mode**

- Policy Premiums can be paid Annually, Semi-Annually, Quarterly and Monthly
- b) We do not accept Premium in Cash
- c) Only Cross Cheque, Pay Order, Internet Banking etc.

## **Free Look Period**

- Customer right to cancel Policy within 14 days of receipt of the Policy Documents
- b) Full Refund will be paid back to the customer
- Customer given Notice and Original Policy Document will be required to process Refund under Free Look Period

**Grace Period:** 

30 days grace period

Indexation:

1% to 20% against inflation of future years

**Automatic Cover Maintenance** 

Premium can be made from the Cash Value till the funds are **sufficient to pay the charges** made against the Policy

## It is Time for the QUIZ!