

TPL Life Underwriting

What is Underwriting?

Underwriting is the process of assessing risks & setting an appropriate premium for insurance to cover those risks!

What is Underwriting?

Selection and Classification of Risk

Selection	Classification	Risk
Insurance Company decides to Accept the proposal (offer) for protection against the financial loss.	Life Insurance Company decides to accept the risk and specifies the premium it would charge for the Benefit's and the amount (Sum Assured) requested.	It is the financial loss that is expected to occur (Death, Disability or Disease) of the Applicant.

Similarly like banks have a process for Credit Cards/ Personal Loans.

What are the Documents Required?

1. Insurance Application/Proposal Form

- Properly filled
- Signed by the customer
- Signed by the Agent
- Signed by one Witness

2. Illustration Sheet

- Signed by the customer
- Signed by the Agent
- Signed by one Witness

3. Valid CNIC Copy of the Customer

4. Pay order/Cheque in the name of “TPL Life Insurance”

5. Transmittal Sheet

- Duly signed by the Agent

6. Know your Customer (KYC) Form

- Signed by the Agent
- Signed by the Head of Agency

Where to Send the Documents?

1. All duly filled & signed forms to be sent at the following address:

To;

Mirza Tayseer Berlas
TPL Life Insurance Limited
33-C, Shahbaz Commercial Lane 4,
Phase VI, DHA, Karachi

**It is Time for the
QUIZ!**