



In case of complaint or for further details, please contact:

TPL Life Insurance Limited

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Grand Plan
For the grander things in life.

TPL Life's "Grand Plan"

You want grander things in life, for your family and for yourself. Covering yourself with income protection could help you prepare financially for the future – even if the worst does happen. Which is why we offer you the TPL Life Grand Plan; an exclusively designed Unit Linked Plan that offers you unmatched investment and insurance to get you closer to your financial goals.

SPECIAL FEATURES:

- **Giving you more power to grow your savings through various allocation combinations – such as No Bid / Offer charge and Bonus Allocations.**
- **Exceptionally Attractive Regular Premium Allocations.**
- **100% discount on Bid/Offer Spread – resulting in better savings throughout the term of the Plan.**
- **Additional Units in shape of Bonus Allocations are provided in different policy years. Refer to Funds Allocation Section.**
- **High Insurance Coverage available.**
- **Options to increase Insurance Coverage through add on Riders.**
- **Tax benefit on Life Insurance Premium.**

* As per the Terms & Conditions of the Plan.

PLAN AT A GLANCE:

Minimum Entry Age	18 Years
Maximum Entry Age	65 Years
Minimum Maturity Age	28 Years
Maximum Maturity Age	85 Years
Policy Term	10 - 25 Years
Premium Payment Term	10 - 25 Years
Payment Mode	Annual, Semi Annual, Quarterly & Monthly
Minimum Premium	PKR 250,000
Maximum Premium	No Limit
Minimum Basic Sum Assured	Cover Multiple (5)* Annual Premium
Maximum Basic Sum Assured	Cover Multiple (254) * Annual Premium

ABOUT TPL LIFE INSURANCE:

TPL Life Insurance is a subsidiary of TPL Trakker Ltd. which is the subsidiary of TPL Holdings (Pvt.) Ltd. TPL group has diversified investments in various companies. The company was formerly known as Trakker (Pvt.) Ltd. which was the operational company at that time. As a result of a scheme of arrangements in 2009, Trakker (Pvt.) Ltd. was transformed into the current holding company by transferring all of its assets & liabilities to TPL Holdings (Pvt.) Ltd.

BENEFITS OF THE PLAN TO YOU AS A POLICYHOLDER:

1. Living Benefit

Also referred to as "Maturity", at the end of the term of the plan, the Policyholder will receive:

- a. The accumulated Basic Cash Value PLUS
- b. The accumulated Cash Value generated through the **Top-Up Premiums (in case if Top-Up Premium(s) was/were paid).

The above stated Living Benefit of the plan can be utilized in anyway to fulfill your goals and objectives.

*To help make a selection according to your savings and insurance needs, you may contact our representative.

**Please refer to "Boost Your Investments" section.

2. Death Benefit

Referred to as "Death Benefit", provides financial protection to the *Family/Beneficiary(ies) in case of an untimely death of the Policyholder. The Death Benefit *value is at the discretion of the Policyholder and will be based upon the choice of cover that has been selected.

You can determine the sum assured by multiplying your annualized basic premium amount by the selected cover multiple (offered from 5 to 254) depending on your savings and insurance needs.

- For example, if your annual basic premium contribution is PKR 250,000, you may choose a Cover Multiple of 5 – 254 and if you decide to choose a cover multiple of 10, then your total sum assured would be *PKR 2,500,000.

If the life assured expires during the term of the plan, his/her Family/Beneficiary(ies) will be entitled to:

- The higher of the Accumulated Cash Value or the Death Benefit amount PLUS
- The accumulated Cash Value generated through the **Top-Up Premiums paid (in case if Top-Up Premium(s) was/were paid).

*is governed by the Terms & Conditions of the Plan.

**Please refer to “Boost Your Investments” section.

FUNDS ALLOCATION

All proceeds received under TPL Life’s “Grand Plan” will be invested into the TPL Life’s managed Fund(s) as per the following allocations:

PREMIUM TYPE	YEAR	BASIC ALLOCATION	BONUS ALLOCATION	TOTAL ALLOCATION	BENEFIT OF BID/ OFFER WAIVER
Regular Premium	1	70%	0%	70%	No Bid-Offer Spread
	2	78%	0%	78%	No Bid-Offer Spread
	3	88%	0%	88%	No Bid-Offer Spread
	4	98%	0%	98%	No Bid-Offer Spread
	5	100%	2%	102%	No Bid-Offer Spread
	6	98%	0%	98%	No Bid-Offer Spread
	7	98%	0%	98%	No Bid-Offer Spread
	8	98%	0%	98%	No Bid-Offer Spread
	9	98%	0%	98%	No Bid-Offer Spread
	10	100%	2%	102%	No Bid-Offer Spread
	11	100%	2%	102%	No Bid-Offer Spread
	12	100%	2%	102%	No Bid-Offer Spread
	13	100%	2%	102%	No Bid-Offer Spread
	14	100%	2%	102%	No Bid-Offer Spread
	15	100%	7%	107%	No Bid-Offer Spread
	16	100%	2%	102%	No Bid-Offer Spread
	17	100%	2%	102%	No Bid-Offer Spread
	18	100%	2%	102%	No Bid-Offer Spread
	19	100%	2%	102%	No Bid-Offer Spread
	20	100%	12%	112%	No Bid-Offer Spread
	21	100%	2%	102%	No Bid-Offer Spread
	22	100%	2%	102%	No Bid-Offer Spread
	23	100%	2%	102%	No Bid-Offer Spread
	24	100%	2%	102%	No Bid-Offer Spread
	25	100%	17%	117%	No Bid-Offer Spread
Top-Up Contributions/ Ad-hoc Premium	Any Time	97%	NIL	97%	No Bid-Offer Spread

*is governed by the Terms & Conditions of the Plan.

TPL Life’s Fund(s)’ unit prices and performances are updated daily on the Company’s website: www.tpllife.com.

TPL LIFE’S MANAGED FUND:

All premium(s) received under TPL Life’s “Grand Plan” will be invested into the following TPL Life Fund:

1. Booster Fund:

The primary investment objective of the fund is to provide stable returns by balancing the investment in equities and debt/money market instruments. Returns in this fund are maximized through low expense charge allocations.

OTHER FEATURES & BENEFITS:

This is a Regular Premium payment policy with protection for a chosen policy term and it is in your best interest to stay invested for the entire term. This will enable you to enjoy all benefits offered under this innovative product.

1. Power to Manage Your Money - Funds Withdrawal:

In case you need money for any emergency or otherwise, this plan enables you to withdraw from your fund. Under this plan, you have the facility to withdraw the cash value of your fund (either fully or partially) provided you have paid premiums in full for two years at the end of which you have the following options:

Partial Withdrawal*

Basic Cash Value:

- If you need to withdraw your cash value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount (subject to minimum withdrawal amount prescribed by the Insurer) after two policy years.
- The limit of maximum partial withdrawal will be subject to accumulated basic cash value and *minimum residual value floor prescribed by the Company.
- The *minimal residual value floor may be reviewed by the Company any time.
- The Basic Sum Assured may be reduced by the amount of the Partial Withdrawal.
- Not allowed in the first 2 Policy Years.

*is governed by the Terms & Conditions of the Plan.

Top-Up Cash Value

- Allowed in all Policy Years.
- No Minimal Residual Cash Value floor – meaning the entire Cash Value accumulated through Top Up Premiums can be withdrawn either Partially or completely any time (In case if Top-Up Premium(s) was/were paid).
- No Surrender Charges will apply on Partial/Full Surrender from Top-Up Cash Value.
- No impact on Basic Sum Assured will result due to withdrawals from *Top-Up Cash Value.

*is governed by the Terms & Conditions of the Plan.

Full Policy Surrender*

First 2 Years of the Policy:

- The Surrender Value will be equal to the Top-Up Cash Value only (In case if Top-Up Premium(s) was/were paid).
- No Basic Cash Value will be paid.

After First 2 Years of the Policy:

- The Surrender Value will be equal to Basic Cash Value PLUS the Top-Up Cash Value (In case if any Top-Up Premium(s) was/were paid).
- No Surrender Charges will apply after the first 2 policy years.

Surrender in early policy years may result in low Cash Values.

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2. Boost Your Investments - Flexibility of Top-ups:

You have the flexibility to pay additional premium as ‘Top-Up Premium’, provided the policy is in force i.e. “Active”:

- Top up Premiums will be allocated at 97%. e.g. Against every PKR 100,000 that you contribute as Top-up Premium into this plan, TPL Life will allocate the PKR 97,000 into the Fund.
- Top-Up Premiums can be paid any time.
- The minimum Top-Up Premium is equivalent to the basic Premium of the Plan.
- There is no capping on the Maximum Amount that can be added as Top Up Premium(s).
- Acceptance of Top-Up Premium is subject to prevailing underwriting rules.
- Accumulated Top-Up Cash Value can be withdrawn anytime during the Policy.

3. Pay as you Like - Flexibility of Premium Mode:

You may choose to pay your Premiums Annually & Semi-Annually, Quarterly or Monthly as per your convenience.

To safeguard your hard earned money, we do not accept Premium in cash and would request you to only pay your Premium through secured instruments e.g. cross cheque, pay order, internet banking etc.

Your payment must be made in the name of TPL Life Insurance Limited.

4. Value Yourself - Flexibility of Additional Coverage:

You have further flexibility to customize your plan’s total coverage by adding the following optional riders. The charges for these riders, if opted for, will be recovered from cancellation of units from the basic plan. The riders can be attached at the time of Plan Purchase or at anniversary of the Policy.

BENEFIT	DESCRIPTION
*TPL Life Accident Shield	This is an additional amount that is paid under this Additional Protection, in case death occurs due to an accident.
*TPL Life Accident Guard	This is an additional amount that is paid under this Additional Protection, in case death or dismemberment occurs due to an accident.
*TPL Life Critical Illness Assist	A Lump Sum Amount (Death Benefit) is payable in advance to the Policyholder in case if he/she is diagnosed as having one of the *specified critical illnesses such as Cancer, Cardiac, Stroke etc.
*TPL Life Immobility Assist	A Lump Sum Amount (Death Benefit) is payable in advance to the Policyholder in case if the Policyholder is diagnosed/suffering from permanent & total disability.
*TPL Life Premium Support	All future premiums from the next premium due date will be waived off and will be paid by the Company on behalf of the Policyholder, in case if he/she is suffering from an illness or disability, and is not able to follow his/her occupation or any other occupation suited to the Policyholder as per his/her knowledge, training or education for at least six months. The Policy/Plan will continue to function as if the Policyholder is the one who is making the payments and all benefits will remain available.
*TPL Life Family Support	In order to easily meet the recurring expenses by the *Family/Beneficiary(ies) in case of/after an untimely death of the Policyholder, an additional regular income will be paid until expiry of a defined period to the *Family/Beneficiary(ies) in addition to other benefits, in case of death of the Policyholder.
*TPL Life Hospital Cash	A daily cash benefit (up to PKR 10,000) is paid to the Policyholder in case of confinement to a hospital.

*is governed by the Terms & Conditions of the Plan.

5. Your Absolute Right - Free Look Period:

In case you are not satisfied with the Terms & Conditions/Features of the Policy, You have the right to cancel the Policy within 14 days of receipt of the Policy Documents and a full *refund of the paid Premium. This can be done by following the below stated steps:

- Giving written notice to the Company.
- Returning the Policy Documents to the Company within the stipulated time mentioned above.

*is governed by the Terms & Conditions of the Plan and the Company’s Policy for Refund within Free Look Period.

6. We Care for You - Grace Period:

If you are unable to pay your Regular Premium on time, starting from the date of first unpaid premium, a grace period of 30 days will be offered. During this period your policy is considered to be in force with the risk cover as per the Terms & Conditions of the policy.

7. Safeguard Your Savings Against Inflation - Indexation:

TPL Life offers an option to index your Premiums or sum assured against inflation of future years. Under the TPL Life's "Grand Plan", you are allowed to index your Premium from 1% to 20%.

This means that your premium/sum assured will be automatically adjusted against future inflation in case you have opted for this option.

8. Automatic Cover Maintenance

After two years of paying the Premium, in case you cannot meet your Premium payments, you will still be eligible for the life insurance cover, as long as your plan's Cash Value is sufficient to pay for charges made against your policy.

CHARGES:

Following *charges are applicable on the plan:

- Bid/Offer Spread – Regular Premiums: No Charge on Regular Premium.
- Investment Management Charge: 1.5% per annum of Net Asset Value (NAV).
- A monthly Administration Fee as per the Plan Illustration.
- Applicable Mortality Charges (Cover Charge).
- Applicable Rider Charges, based on the riders you have selected.

*All charges are reviewable by the company.

HOW CAN I AVAIL THIS PLAN?

Just Call Us at 111-000-330 and our friendly team of insurance experts will be happy to give you all the help and advice you need.

ILLUSTRATION CHART:

Grand Plan

Age of Life Insured	28 Years
Policy Premium	Rs. 600,000
Policy Term	25 Years
Premium Payment Term	25 Years
Cover multiple	25
Sum Assured	Rs. 15,000,000 lump sum

POLICY YEAR	AGE	BASIC PREMIUM FOR THE YEAR	CUMULATIVE MAIN PLAN BASIC PREMIUM PAID	6% P.A. UNIT GROWTH RATE / RATE OF RETURN		8% P.A. UNIT GROWTH RATE / RATE OF RETURN		10% P.A. UNIT GROWTH RATE / RATE OF RETURN	
				MAIN PLAN DEATH BENEFIT	SURRENDER VALUE	MAIN PLAN DEATH BENEFIT	SURRENDER VALUE	MAIN PLAN DEATH BENEFIT	SURRENDER VALUE
1	29	600,000	600,000	15,000,000	-	15,000,000	-	15,000,000	-
2	30	600,000	1,200,000	15,000,000	-	15,000,000	-	15,000,000	-
3	31	600,000	1,800,000	15,000,000	1,467,653	15,000,000	1,523,030	15,000,000	1,579,774
4	32	600,000	2,400,000	15,000,000	2,122,434	15,000,000	2,221,732	15,000,000	2,324,699
5	33	600,000	3,000,000	15,000,000	2,831,022	15,000,000	2,990,517	15,000,000	3,157,918
6	34	600,000	3,600,000	15,000,000	3,545,167	15,000,000	3,782,340	15,000,000	4,034,394
7	35	600,000	4,200,000	15,000,000	4,290,584	15,000,000	4,624,673	15,000,000	4,984,288
8	36	600,000	4,800,000	15,000,000	5,068,909	15,000,000	5,521,073	15,000,000	6,014,149
9	37	600,000	5,400,000	15,000,000	5,881,486	15,000,000	6,474,982	15,000,000	7,130,777
10	38	600,000	6,000,000	15,000,000	6,755,308	15,000,000	7,516,144	15,000,000	8,368,106
11	39	600,000	6,600,000	15,000,000	7,668,202	15,000,000	8,624,940	15,000,000	9,710,755
12	40	600,000	7,200,000	15,000,000	8,622,182	15,000,000	9,806,175	15,000,000	11,168,262
13	41	600,000	7,800,000	15,000,000	9,619,224	15,000,000	11,064,938	15,000,000	12,751,073
14	42	600,000	8,400,000	15,000,000	10,661,958	15,000,000	12,407,198	15,000,000	14,471,057
15	43	600,000	9,000,000	15,000,000	11,784,431	15,000,000	13,871,352	16,371,181	16,371,181
16	44	600,000	9,600,000	15,000,000	12,928,195	15,402,318	15,402,318	18,397,230	18,397,230
17	45	600,000	10,200,000	15,000,000	14,126,662	17,031,430	17,031,430	20,592,205	20,592,205
18	46	600,000	10,800,000	15,383,063	15,383,063	18,764,149	18,764,149	22,970,194	22,970,194
19	47	600,000	11,400,000	16,694,822	16,694,822	20,607,057	20,607,057	25,546,456	25,546,456
20	48	600,000	12,000,000	18,126,636	18,126,636	22,630,986	22,630,986	28,402,543	28,402,543
21	49	600,000	12,600,000	19,558,461	19,558,461	24,719,789	24,719,789	31,431,770	31,431,770
22	50	600,000	13,200,000	21,052,897	21,052,897	26,941,396	26,941,396	34,713,579	34,713,579
23	51	600,000	13,800,000	22,612,659	22,612,659	29,304,237	29,304,237	38,269,032	38,269,032
24	52	600,000	14,400,000	24,240,575	24,240,575	31,817,280	31,817,280	42,120,948	42,120,948
25	53	600,000	15,000,000	26,033,572	26,033,572	34,585,811	34,585,811	46,391,578	46,391,578

DISCLAIMER:

- This product is underwritten by TPL Life Insurance Limited.
- The product is not guaranteed or insured by any of the other Group Companies of TPL Holdings and they are not liable in any context.
- The past performance of TPL Life funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither TPL Life will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions.
- Post policy issuance; please refer to the Policy Documents for better understanding of the various Terms and Conditions.
- Supplementary Benefits are governed by individual supplementary benefit Terms and Conditions.
- The investment risk shall be borne by the Policyholder and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to company website (www.tpllife.com) for target asset mix of the underlying funds.
- Please ensure not to pay your Premium in cash to any representative of TPL Life. We do not accept cash premium.