



In case of complaint or for further details, please contact:

TPL Life Insurance Limited

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Master Plan
Your Companion for the Journey!

TPL Life's "Master Plan"

To achieve what you want in life comes from hard work, smart decision making and, most importantly, planning. It helps to have someone who gets this. Which is why we offer you the TPL Life Master Plan; an exclusively designed, short-term Unit Linked Plan that offers you unmatched investment and insurance to get you closer to your financial goals.

SPECIAL FEATURES

- **Giving you power to choose by offering multiple allocation options.**
- **An attractive 5 term plan.**
- ***Offers extra customer allocation up to 103% from 1st Policy Year, unmatched in the market, to boost your investments.**
- **Convenience of choosing from 4 Investment Funds.**
- **Loaded with TPL Life Accidental Shield Benefit, applicable in addition to the Basic Sum Assured of the Plan, payable in case of Accidental Death of the Policyholder (i.e. the life insured).**
- **Multiple Fund switchings allowed, where first fund switch is free of cost.**
- **Only plan to run with minimum 100% allocation of your Premium throughout the plan term.**
- **Options to increase Insurance Coverage through add-on Riders.**

PLAN AT A GLANCE

Minimum Entry Age	18 Years
Maximum Entry Age	65 Years
Minimum Maturity Age	23 Years
Maximum Maturity Age	70 Years
Policy Term	5 Years
Premium Payment Term	5 Years
Payment Mode	Annual, Semi Annual, Quarterly & Monthly
Minimum Premium	PKR 100,000
Maximum Premium	No Limit
Minimum Basic Sum Assured	Cover Multiple (5) * Annual Premium
Maximum Basic Sum Assured	Cover Multiple (9) * Annual Premium

- **Tax benefit on Life Insurance Premium.**

* As per the choice of Plan Option.

ABOUT TPL LIFE INSURANCE

TPL Life Insurance is a subsidiary of TPL Trakker Ltd. which is the subsidiary of TPL Holdings (Pvt.) Ltd. TPL group has diversified investments in various companies. The company was formerly known as Trakker (Pvt.) Ltd. which was the operational company at that time. As a result of a scheme of arrangements in 2009, Trakker (Pvt.) Ltd. was transformed into the current holding company by transferring all of its assets & liabilities to TPL Holdings (Pvt.) Ltd.

BENEFITS OF THE PLAN TO YOU AS A POLICYHOLDER

1. Living Benefit:

Also referred as "Maturity", at the end of the term of the plan, the Policyholder will receive:

- a. The accumulated Basic Cash Value PLUS
- b. The accumulated Cash Value generated through the **Top-up Premiums paid (in case if Top-up Premium(s) was/were paid).

The above stated Living Benefit of the plan can be utilized in anyway to fulfill your goals and objectives.

*To help make a selection according to your savings and insurance needs, you may contact our representative.

**Please refer to "Boost Your Investments" section.

2. Death Benefit:

- Benefit 1 (Death Due to Any Cause):**
Provides Financial Protection to the *Family/Beneficiary(ies) in case of an unfortunate death of the Policyholder. The Death Benefit *value is at the discretion of the Policyholder and will be based upon the choice of cover that has been selected.

You can determine the death benefit by multiplying your annualized basic Premium amount by the selected cover multiple (offered from 5 to 9) depending on your savings and insurance needs. For example, if your annual basic Premium contribution is PKR 500,000 and you have selected a cover multiple of 9, your total death benefit would be *PKR 4,500,000.

If the life assured expires during the term of the plan, his/her Family/Beneficiary(ies) will be entitled to:

- a. The higher of the Accumulated Cash Value or the Death Benefit amount PLUS
- b. The accumulated Cash Value generated through the **Top-up Premiums paid (in case if Top-up Premium(s) was/were paid).

*is governed by the Terms & Conditions of the Plan.

- Benefit 2 (Death Due to Accident):**
In case of the Policyholder’s demise due to an Accident, an equivalent amount (or more in case if chosen by the Policyholder, as additional coverage) to that of Benefit 1 (stated above) will also be paid to the *Family/Beneficiary(ies). This amount will be paid in addition to Benefit 1 and will only be applicable in case of Death Due to an Accident.

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**Please refer to “Boost Your Investments” section.

FUNDS ALLOCATION

All proceeds received under TPL Life’s “Master Plan” will be invested into the TPL Life’s managed Fund(s) as per the following allocations:

PREMIUM TYPE	YEAR	OPTION 1 *PROGRESSIVE RIDE	OPTION 2 *HIGH RIDE
Regular Premium	1	100%	103%
	2	100%	102%
	3	100%	100%
	4	102%	100%
	5	103%	100%
Top-up Contributions/Ad-hoc Premium	Any Time	100%	100%

*is governed by the Terms & Conditions of the Plan.

TPL Life’s Fund(s) unit prices and performances are updated daily on the Company’s website: www.tpllife.com.

TPL LIFE MANAGED FUNDS

We understand your need to have a diversified portfolio and hence we offer an array of funds that have a diversified mix of investments.

All Premiums received under TPL Life’s “Master Plan” will be invested into the following TPL Life Fund(s) as per your choice (of the Policyholder).

1. Progressive Fund:

This is an aggressive investment fund designed on an aggressive investment strategy to provide higher returns in long term by investing primarily in equities along with debt/money market instruments.

2. Steady Fund:

The primary investment objective of this fund is to provide stable returns by balancing the investment in Equities and debt/money market instruments.

3. Reliance Fund:

The primary investment objective of this fund is to generate income by investing in a range of debt instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.

4. Interest Free Fund:

The primary investment objective of this fund is to generate interest free income by investing in a range of Islamic investment instruments and Shariah compliant instruments.

FUND SWITCHES

We understand that your investment objectives might change over time and will depend on various aspects. TPL Life’s “Master Plan” gives you the flexibility to switch your money from one fund to another (referred to as Switches). Multiple Fund switches are allowed in a single policy year to maximize and enhance your Plan’s accumulated *Cash Value. The first fund switch in any given policy year is free of cost.

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OTHER FEATURES & BENEFITS

This is a Regular Premium payment policy with protection for a chosen policy term and it is in your best interest to stay invested for the entire term. This will enable you to enjoy all benefits offered under this innovative product.

1. Power to Manage Your Money - Funds Withdrawal:

In case you need money for any emergency or otherwise, this plan enables you to withdraw from your fund. Under this plan, you have the facility to withdraw the Cash Value of your fund (either fully or partially) provided you have paid Premiums in full for two years at the end of which you have the following options:

Partial Withdrawal*

- **Option 1: Progressive Ride:**

Basic Cash Value:

- If you need to withdraw your Cash Value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount (subject to minimum withdrawal amount prescribed by the Insurer) after two policy years.
- The limit of maximum partial withdrawal will be subject to accumulated basic Cash Value and *minimum residual value floor prescribed by the Company.
- The *minimal residual value floor may be reviewed by the Company any time.
- The Basic Sum Assured may be reduced by the amount of the Partial Withdrawal.
- Following Surrender Charges will be applicable from Year 3 onwards:

YEAR	1	2	3	4	5
Partial Withdrawal/Surrender Charge (% of Cash Value)	Not Allowed	Not Allowed	25%	0%	0%

- Not allowed in the first 2 Policy Years

*is governed by the Terms & Conditions of the Plan.

Top-up Cash Value:

- Allowed in all Policy Years.
- No Minimal Residual Cash Value floor – meaning the entire Cash Value accumulated through Top-up Premiums can be withdrawn either Partially or Completely any time (in case if Top-up Premium(s) was/were paid).
- No Surrender Charges will apply on Partial/Full Surrender from Top-up Cash Value.
- No impact on Basic Sum Assured will result due to withdrawals from *Top-up Cash Value.

*is governed by the Terms & Conditions of the Plan.

• Option 2: High Ride:

Basic Cash Value:

- If you need to withdraw your Cash Value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount (subject to minimum withdrawal amount prescribed by the Insurer) after two policy years.
- The limit of maximum partial withdrawal will be subject to accumulated basic Cash Value and *minimum residual value floor prescribed by the Company.
- The *minimal residual value floor may be reviewed by the Company any time.
- The Basic Sum Assured may be reduced by the amount of the Partial Withdrawal.
- Following Surrender Charges will be applicable from Year 3 onwards:

YEAR	1	2	3	4	5
Partial Withdrawal/Surrender Charge (% of Cash Value)	Not Allowed	Not Allowed	25%	5%	0%

- Not allowed in the first 2 Policy Years

*is governed by the Terms & Conditions of the Plan.

Top-up Cash Value:

- Allowed in all Policy Years.
- No Minimal Residual Cash Value floor – meaning the entire Cash Value accumulated through Top-up Premiums can be withdrawn either Partially or Completely any time (in case if Top-up Premium(s) was/were paid).
- No Surrender Charges will apply on Partial/Full Surrender from Top-up Cash Value.
- No impact on Basic Sum Assured will result due to withdrawals from *Top-up Cash Value.

*is governed by the Terms & Conditions of the Plan.

Full Policy Surrender*

• Option 1: Progressive Ride:

First 2 Years of the Policy:

- The Surrender Value will be equal to the Top-up Cash Value only (in case if Top-up Premium(s) was/were paid).
- No Basic Cash Value will be paid.

For 3rd Year of the Policy:

- The Surrender Value will be 75% of the Basic Cash Value PLUS 100% of the Top-up Cash Value (in case if Top-up Premium(s) was/were paid).

After First 3 Years of the Policy:

- The Surrender Value will be equal to 100% of the Basic Cash Value PLUS 100% of the Top-up Cash Value (in case if Top-up Premium(s) was/were paid).
- No Surrender Charges will apply after the first 3 policy years.

Surrender in early policy years may result in low Cash Values.

• Option 2: High Ride:

First 2 Years of the Policy:

- The Surrender Value will be equal to the Top-up Cash Value only (in case if Top-up Premium(s) was/were paid).
- No Basic Cash Value will be paid.

For 3rd Year of the Policy:

- The Surrender Value will be 75% of the Basic Cash Value PLUS 100% of the Top-up Cash Value (in case if any Top-up Premium(s) was/were paid).

For 4th Year of the Policy:

- The Surrender Value will be 95% of the Basic Cash Value PLUS 100% of the Top-up Cash Value (in case if Top-up Premium(s) was/were paid).

For 5th Year of the Policy:

- The Surrender Value will be 100% of the Basic Cash Value PLUS 100% of the TOP-UP Cash Value (In case if the TOP-UP Premium(s) was / were paid)

Surrender during policy years may result in low Cash Values.

*is governed by the Terms & Conditions of the Plan.

2. Boost Your Investments - Flexibility of Top-ups:

You have the flexibility to pay additional Premium as ‘Top-up Premium’, provided the policy is in force i.e. “Active”:

- Top-up Premiums will be allocated at 100%. e.g. against every PKR 100,000 that you contribute as Top-up Premium into this plan, TPL Life will allocate 100% of that amount to the Investment Funds without deducting any charges from it.
- Top-up Premiums can be paid any time.
- The minimum Top-up Premium is equivalent to the basic Premium of the Plan.
- There is no capping on the Maximum Amount that can be added as Top Up Premium(s).
- Acceptance of Top-up Premium is subject to prevailing underwriting rules.
- Accumulated Top-up Cash Value can be withdrawn any time during the Policy.

3. Pay as You Like - Flexibility of Premium Mode:

You may choose to pay your Premiums Annually & Semi-Annually, Quarterly or Monthly as per your convenience.

To safeguard your hard earned money, we do not accept Premium in cash and would request you to only pay your Premium through secured instruments e.g. cross cheque, pay order, internet banking etc.

Your payment must be made in the name of TPL Life Insurance Limited.

4. Value Yourself - Flexibility of Additional Coverage:

You have further flexibility to customize your plan’s total coverage by adding the following optional riders. The charges for these riders, if opted for, will be recovered from cancellation of units from the basic plan. The riders can be attached at the time of Plan Purchase or at anniversary of the Policy.

BENEFIT	DESCRIPTION
*TPL Life Critical Illness Assist	A Lump Sum Amount (Death Benefit) is payable in advance to the Policyholder in case if he/she is diagnosed as having one of the *specified critical illnesses such as Cancer, Cardiac, Stroke etc.
*TPL Life Immobility Assist	A Lump Sum Amount (Death Benefit) is payable in advance to the Policyholder in case if the Policyholder is diagnosed/suffering from permanent & total disability.
*TPL Life Premium Support	All future Premiums from the next Premium due date will be waived off and will be paid by the Company on behalf of the Policyholder, in case if he/she is suffering from an illness or disability, and is not able to follow his/her occupation or any other occupation suited to the Policyholder as per his/her knowledge, training or education for at least six months. The Policy/Plan will continue to function as if the Policyholder is the one who is making the payments and all benefits will remain available.
*TPL Life Family Support	In order to easily meet the recurring expenses by the *Family/Beneficiary(ies) in case of/after an untimely death of the Policyholder, an additional regular income will be paid until expiry of a defined period to the *Family/Beneficiary(ies) in addition to other benefits, in case of death of the Policyholder.
*TPL Life Hospital Cash	A daily cash benefit (up to PKR 10,000) is paid to the Policyholder in case of confinement to a hospital.

5. Your Absolute Right - Free Look Period:

In case you are not satisfied with the Terms & Conditions/Features of the Policy, you have the right to cancel the Policy within 14 days of receipt of the Policy Documents and a full *refund of the paid Premium. This can be done by following the below stated steps:

- Giving written notice to the Company.
- Returning the Policy Documents to the Company within the stipulated time mentioned above.

*is governed by the Terms & Conditions of the Plan and the Company’s Policy for Refund within Free Look Period.

6. We Care for You - Grace Period:

If you are unable to pay your Regular Premium on time, starting from the date of first unpaid premium, a grace period of 30 days will be offered. During this period your policy is considered to be in force with the risk cover as per the Terms & Conditions of the policy.

7. Safeguard Your Savings Against Inflation - Indexation:

TPL Life offers an option to index your Premiums or sum assured against inflation of future years. Under the TPL Life’s “Master Plan”, you are allowed to index your Premium from 1% to 20%.

This means that your Premium/sum assured will be automatically adjusted against future inflation in case you have opted for this option.

8. Automatic Cover Maintenance:

After two years of paying the Premium, in case you cannot meet your Premium payments, you will still be eligible for the life insurance cover, as long as your plan’s Cash Value is sufficient to pay for charges made against your policy.

CHARGES

Following *charges are applicable on the plan:

- An investment management charge of 1.5% per annum of fund value.
- 5% bid-offer spread.
- A monthly Administration Fee as per Plan illustration.
- Applicable Mortality Charges (Cover Charge).
- Applicable Rider Charges, based on the riders you have selected.

*All charges are reviewable by the company.

HOW CAN I AVAIL THIS PLAN?

Just Call Us at 111-000-330 and our friendly team of insurance experts will be happy to give you all the help and advice you need.

ILLUSTRATION CHART

High Ride

	Age of Life Insured	28 Years
	Policy Premium	Rs. 150,000
	Policy Term	5 Years
	Premium Payment Term	5 Years
	Cover multiple	5
	Sum Assured	Rs. 750, 000 lump sum
	Additional Benefit	Accidental Death Benefit

POLICY YEAR	AGE	BASIC PREMIUM FOR THE YEAR	CUMULATIVE MAIN PLAN BASIC PREMIUM PAID	6% P.A. UNIT GROWTH RATE / RATE OF RETURN		8% P.A. UNIT GROWTH RATE / RATE OF RETURN		10% P.A. UNIT GROWTH RATE / RATE OF RETURN	
				MAIN PLAN DEATH BENEFIT	SURRENDER VALUE	MAIN PLAN DEATH BENEFIT	SURRENDER VALUE	MAIN PLAN DEATH BENEFIT	SURRENDER VALUE
1	29	150,000	150,000	750,000	-	750,000	-	750,000	-
2	30	150,000	300,000	750,000	-	750,000	-	750,000	-
3	31	150,000	450,000	750,000	366,709	750,000	381,090	750,000	395,844
4	32	150,000	600,000	750,000	630,810	750,000	662,160	750,000	694,742
5	33	150,000	750,000	846,800	846,800	897,913	897,913	951,732	951,732

Progressive

	Age of Life Insured	28 Years
	Policy Premium	Rs. 150,000
	Policy Term	5 Years
	Premium Payment Term	5 Years
	Cover multiple	5
	Sum Assured	Rs. 750,000 lump sum
	Additional Benefit	Accidental Death Benefit

POLICY YEAR	AGE	BASIC PREMIUM FOR THE YEAR	CUMULATIVE MAIN PLAN BASIC PREMIUM PAID	6% P.A. UNIT GROWTH RATE / RATE OF RETURN		8% P.A. UNIT GROWTH RATE / RATE OF RETURN		10% P.A. UNIT GROWTH RATE / RATE OF RETURN	
				MAIN PLAN DEATH BENEFIT	SURRENDER VALUE	MAIN PLAN DEATH BENEFIT	SURRENDER VALUE	MAIN PLAN DEATH BENEFIT	SURRENDER VALUE
1	29	150,000	150,000	750,000	-	750,000	-	750,000	-
2	30	150,000	300,000	750,000	-	750,000	-	750,000	-
3	31	150,000	450,000	750,000	360,389	750,000	374,453	750,000	388,881
4	32	150,000	600,000	750,000	658,335	750,000	690,778	750,000	724,486
5	33	150,000	750,000	845,571	845,571	896,069	896,069	949,217	949,217

DISCLAIMER

- This product is underwritten by TPL Life Insurance Limited.
- The product is not guaranteed or insured by any of the other Group Companies of TPL Holdings and they are not liable in any context.
- The past performance of TPL Life funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither TPL Life will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Post policy issuance; please refer to the Policy Documents for better understanding of the various terms and conditions.
- Supplementary Benefits are governed by individual supplementary benefits’ terms and conditions.
- The investment risk shall be borne by the Policyholder and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to company website (www.tpllife.com) for target asset mix of the underlying funds.
- Please ensure not to pay your Premium in cash to any representative of TPL Life. We do not accept cash Premium.