



In case of complaint or for further details, please contact:

TPL Life Insurance Limited

Address: 33-C, Shahbaz Commercial Area,
Lane 4, Phase VI, DHA, Karachi - 75500
UAN: +92 21 111-000-330
Email: info@tpllife.com
Website: www.tpllife.com



Ultimate Plan
Dream Big – Achieve Bigger!

TPL Life's "Ultimate Plan"

Your ultimate goal is to provide a secure future for your loved ones. And what better way than to protect them from financial worries. Which is why we offer you the TPL Life Ultimate Plan; an exclusively designed Unit Linked Plan that offers you unmatched investment and insurance to get you closer to your financial goals.

SPECIAL FEATURES:

- **Giving you power to choose by offering 2 attractive options:**
 - **Savings Based**
 - **Insurance Based**
- **Attractively high Unit Allocations**
 - ***Maximum First Year - 80%**
 - ***Minimum Unit Allocation in the first year – 50%**
- **Additional Units in shape of Bonus Allocations are provided in different policy years. Refer to Funds Allocation Section**
- **Convenience of choosing from 4 Investment Funds.**

PLAN AT A GLANCE

Minimum Entry Age	18 Years
Maximum Entry Age	65 Years
Minimum Maturity Age	28 Years
Maximum Maturity Age	85 Years
Policy Term	10 - 25 Years
Premium Payment Term	10 - 25 Years
Payment Mode	Annual, Semi Annual, Quarterly & Monthly
Minimum Premium	PKR 50,000
Maximum Premium	No Limit
Minimum Basic Sum Assured	Savings Based: Cover Multiple (5) * Annual Premium
	Insurance Based: Cover Multiple (5) * Annual Premium
Maximum Basic Sum Assured	Savings Based: Cover Multiple (30) * Annual Premium
	Insurance Based: Cover Multiple (254) * Annual Premium

- **Multiple Fund switching allowed, where first fund switch is free of cost.**
- **Options to increase Insurance Coverage through add-on Riders.**
- **Tax benefit on Life Insurance Premium.**

*As per the choice of Plan Option and Illustration Sheet.

ABOUT TPL LIFE INSURANCE:

TPL Life Insurance is a subsidiary of TPL Trakker Ltd. which is the subsidiary of TPL Holdings (Pvt.) Ltd. TPL group has diversified investments in various companies. The company was formerly known as Trakker (Pvt.) Ltd. which was the operational company at that time. As a result of a scheme of arrangements in 2009, Trakker (Pvt.) Ltd. was transformed into the current holding company by transferring all of its assets & liabilities to TPL Holdings (Pvt.) Ltd.

BENEFITS OF THE PLAN TO YOU AS A POLICYHOLDER:

1. Living Benefit

Also referred as “Maturity”, at the end of the term of the plan, the Policyholder will receive:

- a. The accumulated Basic Cash Value PLUS
- b. The accumulated Cash Value generated through the **Top-ups Premiums (In case if Top-ups Premium(s) was/were paid).

The above stated Living Benefit of the plan can be utilized in anyway to fulfill your goals and objectives.

*To help make a selection according to your savings and insurance needs, you may contact our representative.

**Please refer to “Boost Your Investments” section.

2. Death Benefit (Due to any cause):

Referred to as “Death Benefit”, provides Financial Protection to the *Family/Beneficiary(ies) in case of an untimely death of the Policyholder. The *Death Benefit value is at the discretion of the Policyholder and will be based upon the choice of cover that has been selected.

You can determine the sum assured by multiplying your annualized basic premium amount by the selected cover multiple (offered from 5 to 30 for Savings Mode Plan & 5 to 254 for Insurance Mode Plan) depending on your savings and insurance needs.

- For example, if you choose Savings Mode Plan and if your annual basic premium contribution is PKR 250,000, you may choose a Cover Multiple of 5 – 30 and if you decide to choose a cover multiple of 10, then your total sum assured would be *PKR 2,500,000.

In case if you choose Insurance Mode Plan and if your annual basic premium contribution is PKR 100,000, you may choose a Cover Multiple ranging from 5 – 254. and if you decide to choose a cover multiple of 25, then your total sum assured would be *PKR 2,500,000.

If the life assured expires during the term of the plan, his/her Family/Beneficiary(ies) will be entitled to:

- a. The higher of the accumulated Cash Value or the Death Benefit amount PLUS
- b. The accumulated Cash Value generated through the **Top-up Premiums (in case if Top-up Premium(s) was/were paid).

*is governed by the Terms & Conditions of the Plan.

**Please refer to “Boost Your Investments” section

Funds Allocation

All proceeds received under TPL Life’s “Ultimate Plan” will be invested into the TPL Life’s managed Fund(s) as per the following allocations:

PREMIUM TYPE	YEAR	SAVINGS BASED			INSURANCE BASED		
		BASIC ALLOCATION	BONUS ALLOCATION	TOTAL ALLOCATION	BASIC ALLOCATION	BONUS ALLOCATION	TOTAL ALLOCATION
Regular Premium	1	80%	-	80%	50%	-	50%
	2	95%	-	95%	85%	-	85%
	3	100%	-	100%	100%	-	100%
	4	100%	-	100%	100%	-	100%
	5	100%	3%	103%	100%	3%	103%
	6 – 9	100%	-	100%	100%	-	100%
	10 – 14	100%	5%	105%	100%	5%	105%
	15	100%	10%	110%	100%	10%	110%
	16 – 19	100%	5%	105%	100%	5%	105%
	20	100%	15%	115%	100%	15%	115%
	21 – 24	100%	5%	105%	100%	5%	105%
	25	100%	20%	120%	100%	20%	120%
Top-up /Ad-hoc Premium	Any Time	100%	2%	102%	100%	2%	102%

*is governed by the Terms & Conditions of the Plan.

TPL Life’s Fund(s)’ unit prices and performances are updated daily on the Company’s website: www.tpllife.com.

TPL LIFE MANAGED FUNDS:

We understand your need to have a diversified portfolio and hence we offer an array of funds that have a diversified mix of investments

All Premium received under TPL Life’s “Ultimate Plan” will be invested into the following TPL Life Fund(s) as per your choice (of the Policyholder).

1. Progressive Fund:

This is an aggressive investment Fund designed on an aggressive investment strategy to provide higher returns in long term by investing primarily in equities along with debt/money market instruments.

2. Steady Fund:

The primary investment objective of this Fund is to provide stable returns by balancing the investment in equities and debt/money market instruments.

3. Reliance Fund:

The primary investment objective of this Fund is to generate income by investing in a range of debt instruments of various maturities with a view to maximizing the optimal balance between yield, safety and liquidity.

4. Interest Free Fund:

The primary investment objective of this Fund is to generate interest free income by investing in a range of Islamic investment instruments and Shariah compliant instruments

FUND SWITCHES:

We understand that your investment objectives might change over time and will depend on various aspects. TPL Life’s “Ultimate Plan” gives you the flexibility to switch your money from one fund to another (referred to as Switches). Multiple Fund switches are allowed in a single policy year to maximize and enhance your Plan’s accumulated *Cash Value. The first fund switch in any given policy year is free of cost.

*is governed by the Terms & Conditions of the Plan.

OTHER FEATURES & BENEFITS:

This is a Regular Premium payment policy with protection for a chosen policy term and it is in your best interest to stay invested for the entire term. This will enable you to enjoy all benefits offered under this innovative product.

1. Power to Manage Your Money - Funds Withdrawal:

In case you need money for any emergency or otherwise, this Plan enables you to withdraw from your fund. Under this Plan, you have the facility to withdraw the Cash Value of your fund (either fully or partially) provided you have paid Premiums in full for two years at the end of which you have the following options:

Partial Withdrawal*

Basic Cash Value:

- If you need to withdraw your Cash Value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount (subject to minimum withdrawal amount prescribed by the Insurer) after two policy years.
- The limit of maximum Partial Withdrawal will be subject to accumulated basic Cash Value and *minimum residual value floor prescribed by the Company.
- The *minimal residual value floor may be reviewed by the Company.
- The Basic Sum Assured may be reduced by the amount of the Partial Withdrawal.
- Not allowed in the first 2 Policy Years

*is governed by the Terms & Conditions of the Plan.

Top-up Cash Value

- Allowed in all Policy Years.
- No Minimal Residual Cash Value floor – meaning the entire Cash Value accumulated through Top-up Premiums can be withdrawn either Partially or completely (In case if Top-up Premium(s) was/were paid).
- No Surrender Charges will apply on Partial/Full Surrender from Top-up Cash Value.
- No impact on Basic Sum Assured will result due to withdrawals from *Top-up Cash Value.

*is governed by the Terms & Conditions of the Plan.

Full Policy Surrender*

First 2 Years of the Policy:

- The Surrender Value will be equal to the Top-up Cash Value only (in case if Top-up Premium(s) was/were paid).
- No Basic Cash Value will be paid.

After First 2 Years of the Policy:

- The Surrender Value will be 100% of Basic Cash Value PLUS 100% of the Top-up Cash Value (In case if Top-up Premium(s) was/were paid).
- No Surrender Charges will apply after the first 2 policy years

Surrender in early policy years may result in low Cash Values.

*is governed by the Terms & Conditions of the Plan.

2. Boost your Investments - Flexibility of Top-ups:

You have the flexibility to pay additional premium as ‘Top-up Premium’, provided the policy is in force i.e. “Active”:

- Top-up Premiums will be allocated at 102%. e.g. Against every PKR 100,000 that you contribute as Top-up Premium into this plan, TPL Life will allocate PKR 102,000 instead of PKR 100,000 into the fund i.e. 2% extra.
- Top-up Premiums can be paid any time.
- You can Top-up your policy up to 10 times in a policy year.
- There is no capping on the Maximum Premium that can be added as Top Up Premium(s).
- The minimum Top-up Premium is equivalent to the basic Premium of the Plan.
- Acceptance of Top-up Premium is subject to prevailing underwriting rules.
- Accumulated Top-up Cash Value can be withdrawn any time during the Policy.

3. Pay as You Like - Flexibility of Premium Mode:

You may choose to pay your Premiums Annually & Semi-annually, Quarterly or Monthly as per your convenience.

To safeguard your hard earned money, we do not accept Premium in cash and would request you to only pay your Premium through secured instruments e.g. cross cheque, pay order, internet banking etc.

Your payment must be made in the name of TPL Life Insurance Limited.

4. Value Yourself - Flexibility of Additional Coverage:

You have further flexibility to customize your plan’s total coverage by adding the following optional riders. The charges for these riders, if opted for, will be recovered from cancellation of units from the basic plan. The riders can be attached at the time of Plan Purchase or at anniversary of the Policy.

BENEFIT	DESCRIPTION
*TPL Life Accident Shield	This is an additional amount that is paid under this Additional Protection, in case death occurs due to an accident.
*TPL Life Accident Guard	This is an additional amount that is paid under this Additional Protection, in case death or dismemberment occurs due to an accident.
*TPL Life Critical Illness Assist	A Lump Sum Amount (Death Benefit) is payable in advance to the Policy Holder in case if he/she is diagnosed as having one of the *specified critical illnesses such as Cancer, Cardiac, Stroke etc.
*TPL Life Immobility Assist	A Lump Sum Amount (Death Benefit) is payable in advance to the Policyholder in case if the Policyholder is diagnosed/suffering from permanent & total disability.
*TPL Life Premium Support	All future Premiums from the next Premium's due date will be waived off and will be paid by the Company on behalf of the Policyholder, in case if he/she is suffering from an illness or disability, and is not able to follow his/her occupation or any other occupation suited to the Policyholder as per his/her knowledge, training or education for at least six months. The Policy/Plan will continue to function as if the Policyholder is the one who is making the payments and all benefits will remain available.
*TPL Life Family Support	In order to easily meet the recurring expenses by the *Family/Beneficiary(ies) in case of/after an untimely death of the Policyholder, an additional regular income will be paid until expiry of a defined period to the *Family/Beneficiary(ies) in addition to other benefits, in case of death of the Policyholder.
*TPL Life Hospital Cash	A daily cash benefit (up to PKR 10,000) is paid to the Policyholder in case of confinement to a hospital.

*is governed by the Terms & Conditions of the Plan.

5. Your Absolute Right - Free Look Period:

In case you are not satisfied with the Terms & Conditions/Features of the Policy, you have the right to cancel the Policy within 14 days of receipt of the Policy Documents and a full *refund of the paid Premium. This can be done by following the below stated steps:

- Giving written notice to the Company.
- Returning the Policy Documents to the Company within the stipulated time mentioned above.

*is governed by the Terms & Conditions of the Plan and the Company's Policy for Refund within Free Look Period.

6. We Care for You - Grace Period:

If you are unable to pay your Regular Premium on time, starting from the date of first unpaid premium, a grace period of 30 days will be offered. During this period your policy is considered to be in force with the risk cover as per the Terms & Conditions of the policy

7. Safeguard Your Savings Against Inflation - Indexation:

TPL Life offers an option to index your Premiums or sum assured against inflation of future years. Under the TPL Life's "Ultimate Plan", you are allowed to index your Premium from 1% to 20%.

This means that your Premium/sum assured will be automatically adjusted against future inflation in case you have opted for this option.

8. Automatic Cover Maintenance

After two years of paying the Premium, in case you cannot meet your Premium payments, you will still be eligible for the life insurance cover, as long as your plan's Cash Value is sufficient to pay for charges made against your policy.

CHARGES:

Following *charges are applicable on the plan:

- An investment management charge of 1.5% per annum of fund value.
- 5% bid-offer spread.
- A monthly Administration Fee as per Plan Illustration.
- Applicable Mortality Charges (Cover Charge).
- Applicable Rider Charges, based on the riders you have selected.

*All charges are reviewable by the company.

HOW CAN I AVAIL THIS PLAN?

Just Call Us at 111-000-330 and our friendly team of insurance experts will be happy to give you all the help and advice you need.

ILLUSTRATION CHART:

Ultimate Protection:

Age of Life Insured	28 Years
Policy Premium	Rs. 150,000
Policy Term	25 Years
Premium Payment Term	25 Years
Cover multiple	25
Sum Assured	Rs. 3,750,000 lump sum

POLICY YEAR	AGE	BASIC PREMIUM FOR THE YEAR	CUMULATIVE MAIN PLAN BASIC PREMIUM PAID	6% P.A. UNIT GROWTH RATE / RATE OF RETURN		8% P.A. UNIT GROWTH RATE / RATE OF RETURN		10% P.A. UNIT GROWTH RATE / RATE OF RETURN	
				MAIN PLAN DEATH BENEFIT	SURRENDER VALUE	MAIN PLAN DEATH BENEFIT	SURRENDER VALUE	MAIN PLAN DEATH BENEFIT	SURRENDER VALUE
1	29	150,000	150,000	3,750,000	-	3,750,000	-	3,750,000	-
2	30	150,000	300,000	3,750,000	-	3,750,000	-	3,750,000	-
3	31	150,000	450,000	3,750,000	358,226	3,750,000	370,748	3,750,000	383,543
4	32	150,000	600,000	3,750,000	522,918	3,750,000	546,203	3,750,000	570,279
5	33	150,000	750,000	3,750,000	699,398	3,750,000	737,490	3,750,000	777,360
6	34	150,000	900,000	3,750,000	878,654	3,750,000	935,922	3,750,000	996,623
7	35	150,000	1,050,000	3,750,000	1,065,598	3,750,000	1,146,847	3,750,000	1,234,086
8	36	150,000	1,200,000	3,750,000	1,260,621	3,750,000	1,371,133	3,750,000	1,491,360
9	37	150,000	1,350,000	3,750,000	1,464,036	3,750,000	1,609,615	3,750,000	1,770,113
10	38	150,000	1,500,000	3,750,000	1,684,139	3,750,000	1,871,303	3,750,000	2,080,425
11	39	150,000	1,650,000	3,750,000	1,913,866	3,750,000	2,149,768	3,750,000	2,416,923
12	40	150,000	1,800,000	3,750,000	2,153,696	3,750,000	2,446,185	3,750,000	2,781,963
13	41	150,000	1,950,000	3,750,000	2,404,097	3,750,000	2,761,796	3,750,000	3,178,121
14	42	150,000	2,100,000	3,750,000	2,665,698	3,750,000	3,098,062	3,750,000	3,608,324
15	43	150,000	2,250,000	3,750,000	2,946,976	3,750,000	3,464,543	4,083,300	4,083,300
16	44	150,000	2,400,000	3,750,000	3,233,286	3,847,433	3,847,433	4,589,420	4,589,420
17	45	150,000	2,550,000	3,750,000	3,532,939	4,254,514	4,254,514	5,137,382	5,137,382
18	46	150,000	2,700,000	3,846,692	3,846,692	4,687,102	4,687,102	5,730,645	5,730,645
19	47	150,000	2,850,000	4,173,849	4,173,849	5,146,785	5,146,785	6,372,955	6,372,955
20	48	150,000	3,000,000	4,530,543	4,530,543	5,651,211	5,651,211	7,084,624	7,084,624
21	49	150,000	3,150,000	4,886,707	4,886,707	6,171,273	6,171,273	7,838,895	7,838,895
22	50	150,000	3,300,000	5,257,929	5,257,929	6,723,879	6,723,879	8,655,531	8,655,531
23	51	150,000	3,450,000	5,644,820	5,644,820	7,311,053	7,311,053	9,539,691	9,539,691
24	52	150,000	3,600,000	6,048,014	6,048,014	7,934,944	7,934,944	10,496,961	10,496,961
25	53	150,000	3,750,000	6,491,662	6,491,662	8,621,772	8,621,772	11,557,768	11,557,768

Ultimate Savings:

Age of Life Insured	28 Years
Policy Premium	Rs. 150,000
Policy Term	25 Years
Premium Payment Term	25 Years
Cover multiple	25
Sum Assured	Rs. 3,750,000 lump sum

POLICY YEAR	AGE	BASIC PREMIUM FOR THE YEAR	CUMULATIVE MAIN PLAN BASIC PREMIUM PAID	6% P.A. UNIT GROWTH RATE / RATE OF RETURN		8% P.A. UNIT GROWTH RATE / RATE OF RETURN		10% P.A. UNIT GROWTH RATE / RATE OF RETURN	
				MAIN PLAN DEATH BENEFIT	SURRENDER VALUE	MAIN PLAN DEATH BENEFIT	SURRENDER VALUE	MAIN PLAN DEATH BENEFIT	SURRENDER VALUE
1	29	150,000	150,000	3,750,000	-	3,750,000	-	3,750,000	-
2	30	150,000	300,000	3,750,000	-	3,750,000	-	3,750,000	-
3	31	150,000	450,000	3,750,000	426,092	3,750,000	442,208	3,750,000	458,719
4	32	150,000	600,000	3,750,000	593,901	3,750,000	622,355	3,750,000	651,875
5	33	150,000	750,000	3,750,000	773,649	3,750,000	818,650	3,750,000	865,932
6	34	150,000	900,000	3,750,000	956,334	3,750,000	1,022,432	3,750,000	1,092,783
7	35	150,000	1,050,000	3,750,000	1,146,877	3,750,000	1,239,072	3,750,000	1,338,498
8	36	150,000	1,200,000	3,750,000	1,345,676	3,750,000	1,469,465	3,750,000	1,604,746
9	37	150,000	1,350,000	3,750,000	1,553,058	3,750,000	1,714,476	3,750,000	1,893,267
10	38	150,000	1,500,000	3,750,000	1,777,331	3,750,000	1,983,146	3,750,000	2,214,211
11	39	150,000	1,650,000	3,750,000	2,011,442	3,750,000	2,269,082	3,750,000	2,562,290
12	40	150,000	1,800,000	3,750,000	2,255,887	3,750,000	2,573,499	3,750,000	2,939,949
13	41	150,000	1,950,000	3,750,000	2,511,152	3,750,000	2,897,686	3,750,000	3,349,871
14	42	150,000	2,100,000	3,750,000	2,777,881	3,750,000	3,243,149	3,795,089	3,795,089
15	43	150,000	2,250,000	3,750,000	3,064,575	3,750,000	3,619,505	4,285,680	4,285,680
16	44	150,000	2,400,000	3,750,000	3,356,613	4,012,491	4,012,491	4,808,723	4,808,723
17	45	150,000	2,550,000	3,750,000	3,662,332	4,430,120	4,430,120	5,375,021	5,375,021
18	46	150,000	2,700,000	3,981,884	3,981,884	4,873,931	4,873,931	5,988,153	5,988,153
19	47	150,000	2,850,000	4,315,018	4,315,018	5,345,555	5,345,555	6,651,995	6,651,995
20	48	150,000	3,000,000	4,677,953	4,677,953	5,862,684	5,862,684	7,386,995	7,386,995
21	49	150,000	3,150,000	5,040,633	5,040,633	6,396,262	6,396,262	8,166,548	8,166,548
22	50	150,000	3,300,000	5,418,660	5,418,660	6,963,248	6,963,248	9,010,580	9,010,580
23	51	150,000	3,450,000	5,812,657	5,812,657	7,565,720	7,565,720	9,924,427	9,924,427
24	52	150,000	3,600,000	6,223,271	6,223,271	8,205,887	8,205,887	10,913,865	10,913,865
25	53	150,000	3,750,000	6,674,667	6,674,667	8,910,031	8,910,031	12,009,531	12,009,531

DISCLAIMER:

- This product is underwritten by TPL Life Insurance Limited.
- The product is not guaranteed or insured by any of the other Group Companies of TPL Holdings and they are not liable in any context.
- The past performance of TPL Life funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither TPL Life will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions.
- Post policy issuance; please refer to the Policy Documents for better understanding of the various Terms and Conditions.
- Supplementary Benefits are governed by individual supplementary benefit Terms and Conditions.
- The investment risk shall be borne by the Policyholder and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to company website (www.tpllife.com) for target asset mix of the underlying funds.
- Please ensure not to pay your Premium in cash to any representative of TPL Life. We do not accept cash premium.