



INDIVIDUAL & GROUP POLICIES

INDIVIDUAL INSURANCE POLICIES

- An individual insurance policy is an insurance policy that provides coverage to a single individual or a family
- The premiums are paid by the insured individual on own
- These policies could be Life Insurance, Health Insurance, property &/or Auto etc. policies.

GROUP INSURANCE POLICIES

- A group insurance policy is an insurance policy that provides coverage to members of a group
- These members tend to be employees of a company or members of an organization.
- Members of the group usually receive insurance at a **reduced** cost because the insurer's risk is spread across a group of policyholders.
- These policies could be Life Insurance &/or Health Insurance policies.